

Seat No.	
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M.B.A. (Part - I) (Semester - II) (CBCS) Examination, May - 2014
MANAGERIAL ECONOMICS (Paper - IV) (New)

Sub. Code : 57107

Day and Date : Friday, 16 - 05 - 2014

Total Marks : 80

Time : 2.30 p.m. to 5.30 p.m.

- Instructions :**
- 1) Q. No. 1 and Q. No. 5 are compulsory.
 - 2) Attempt any two from remaining.
 - 3) Figures to the right indicate full marks.

Q1) Case Study :

- a) Construct a demand schedule for a washing soap quick clean at alternative prices of Rs. 6, Rs. 7, Rs. 8, Rs. 9 and Rs. 10 per cake. Given demand function is $100 - 4P_{9c}$. Draw the demand curve. [10]
- b) Why does the demand curve slope downwards? Give reasons. [10]

Q2) a) Define decision. How decision is taken under the condition of risk and uncertainty? [10]

- b) Explain the Law of Variable proportion. [10]

Q3) a) How price and output are determine under Monopolistic competition? [10]

- b) Review the Practical utility of Price Elasticity of Demand. [10]

Q4) a) State the Economies of Scale. [10]

- b) Discuss the Hawtrey's Monetary Theory of Trade Cycle. [10]

P.T.O.

Q5) Write short notes on (any four) :

[20]

- a) Defects in cardinal utility analysis
- b) Relationship between short-run average cost curve and marginal cost curve.
- c) Knight theory of Profit
- d) Control of Business Cycle
- e) Cost Plus Pricing
- f) Features of oligopoly Market

